



Founder's Corner



Embracing Failure Aligns with an Ownership Mindset

Failure is part of life, and we all will fail several times in our lifetime, no matter how smart or diligent we are. Thus, if we are afraid of failure, we will not try unproven things in our life or business, which is a recipe for a very average life and a so-so business. Continuing with the "ownership mindset" initiative, I want to share my thoughts about the need for the "fail fast and fail cheap" attitude we must adopt when adopting the mindset given that we will fail more often than we succeed.

An ownership mindset in the workplace is not just about taking full responsibility for our roles and the outcomes of our work. It's about treating the business as if it were our own, and this can have significant benefits for the company. This mindset is directly connected to the principle of not being afraid to fail, provided the failures are quick and inexpensive. This approach can lead to more efficient use of resources and a culture of responsible risk-taking, both of which are crucial for our company's growth and improvement.

Here's how the ownership mindset and not being afraid of failures so long they are quick and inexpensive interconnect:

- Proactive Attitude:** An ownership mindset not only encourages employees to take initiative and make decisions autonomously but empowers them to do so. This empowerment, coupled with the understanding that failure is a part of the learning process, fosters a culture of calculated risk-taking and innovation, which is crucial for the company's growth and improvement.
- Learning Orientation:** An ownership mindset is all about continuous learning and improvement. It's about understanding that failure is not the end, but a stepping stone towards success. When failure is seen as a learning opportunity, it allows for rapid feedback and learning cycles. This means we can iterate on ideas, learn from mistakes without significant losses, and apply these lessons to achieve better outcomes in the future, fostering a positive and growth-oriented work environment.
- Resource Efficiency:** Employees with an ownership mindset know the company's resources. Failing cheaply ensures that mistakes do not significantly drain the company's finances or resources, aligning with the ownership mentality of protecting and optimizing the company's assets.
- Resilience and Adaptability:** An ownership mindset encourages responsible risk-taking and continuous improvement and fosters resilience and adaptability. Embracing the possibility of failure and recovering swiftly from it builds a more resilient team capable of adapting to changing circumstances and continuously improving processes and products, instilling a sense of preparedness and confidence in facing challenges.

In essence, not being afraid to fail as long as we fail quickly and cheaply is not just a personal mindset but a mindset that aligns with the interests of our company. It complements an ownership mindset by promoting a culture of responsible risk-taking, continuous improvement, and efficient use of resources.

This approach helps cultivate a dynamic and innovative work environment where we feel empowered to experiment, learn, and grow, all while safeguarding the company's interests. I encourage you to shed the fear of failure and take risks for above-average results in your personal and professional lives.

Ajay Prasad

Featured Associates:



RACHIT ROSHAN:

I hail from the sweet city of Muzaffarpur, famous for its delicious litchis. My passions include traveling, with a particular love for mountains and the sea. Currently, I'm enamored with Patna, where I now reside. I have completed my Engineering, M.Tech, and Ph.D., and my thirst for knowledge remains unquenched.

"The More You Learn....Easy You Earn"



JAYA KUMARI:

I am Jaya, residing in Patna. I have a Master's degree in Economics and have taken a complete U-turn into digital marketing. Currently, I am working as an SEO Executive, where I am eager to expand my knowledge and contribute meaningfully to my field.

I am passionate about staying current with digital marketing trends and continually updating my skills. I thrive on challenges and innovation, always seeking new ways to improve.

Beyond my professional life, I have a deep interest in traveling and exploring diverse cultures, which broadens my perspective and fuels my creativity. So, here's to new challenges, opportunities, and loads of learning.

HR Speaks

NEW OPENVIO FEATURE:

The Helpdesk ticket rating feature is now live on Openvio.

Welcome, New Hires!

Let us warmly welcome **Ankita Kumari**, **Amiya Prakash**, **Nitesh Kumar** and **Dr. Pragati Priya** to the Marketing Team, and **Preeti Kumari** to the Development Team.



Ankita Kumari
Marketing Team



Amiya Prakash
Marketing Team



Nitesh Kumar
Marketing Team



Dr. Pragati Priya
Marketing Team



Preeti Kumari
Development Team

Work Anniversaries Celebrated:

CHANCHAL KUMAR
JUHI AFREEN
AVINASH KUMAR (Dev. Team)

🎂 Birthdays in June 🎂

SHISHIR KUMAR
VIKASH KUMAR
C SAI KIRAN
NIKETA KUMARI

New Projects Signed up in May 2024

Sr No	GMR Projects	India Projects	Stratosphere Projects
1	Gulf Coast Concierge Nursing	-	-
2	Wellspring Health Services	-	-